

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.:	SB 306
Version:	Engrossed
Request Number:	
Author:	Rep. Martinez and Sen. Pugh
Date:	3/27/2019
Impact:	\$0

Research Analysis

SB 306 requires a state agency to provide advance notice to the State Treasurer of disbursements that could negatively impact state cash flow requirements.

Prepared By: Sean Webster

Fiscal Analysis

SB 306 in its current form, requires state agencies to provide 5-day notice to the State Treasurer for daily disbursements exceeding \$25,000,000. Officials from the State Treasurer's Office have communicated that in FY-18 such notice would have been required from state agencies as follows:

- Oklahoma Health Care Authority – 53 times
- Oklahoma Tax Commission – 49 times
- Teachers' Retirement System of Oklahoma – 12 times
- Oklahoma Public Employees Retirement System – 12 times

SB 306 does not specify a method for providing notice; therefore, it is assumed that such notice may be provided through email. Each agency should be able to absorb effort required for such emails within existing budgetary resources. For this reason SB 306 in its current form, is not expected to have a direct impact on the state budget or revenues.

Prepared By: John McPhetridge

Other Considerations

None.